

# PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



## TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE  
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### RESULTS OF TREASURY'S AUCTION OF 13-WEEK BILLS

Term: 90-Day Bill  
Issue Date: November 28, 2003  
Maturity Date: February 26, 2004  
CUSIP Number: 912795PM7

High Rate: 0.930% Investment Rate 1/: 0.946% Price: 99.768

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 48.62%. All tenders at lower rates were accepted in full.

### AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 37,372,393	\$ 14,084,710
Noncompetitive	1,396,492	1,396,492
FIMA (noncompetitive)	518,900	518,900
SUBTOTAL	39,287,785	16,000,102 2/
Federal Reserve	5,968,407	5,968,407
TOTAL	\$ 45,256,192	\$ 21,968,509

Median rate 0.920%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 0.900%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio =  $39,287,785 / 16,000,102 = 2.46$

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$1,128,120,000